



THIRD ANNUAL REPORT

2023-24

DRONE IMAGING & INFORMATION SERVICES OF HARYANA LTD.

Community Centre, Phoosgarh, Ward No.4, Karnal – 132001 (Haryana)

CIN: U74999HR2021SGC098039



DRONE IMAGING & INFORMATION SERVICES OF HARYANA LTD.

Community Centre, Phoosgarh, Ward No. 4, Karnal (Haryana) 132001

Web Site: www.driishya.org Ph. No. 0184-4101073

CIN: U74999HR2021SGC098039, E-Mail: csdriishya@gmail.com

BOARD OF DIRECTORS

- | | |
|--|-------------------------|
| 1. Sh. Anurag Rastogi, IAS
Chief Secretary, GOH. | Chairperson |
| 2. Lt. Gen. Girish Kumar (Retd.) | Vice Chairperson |
| 3. Dr. Sumita Misra, IAS
ACS to Govt., Revenue & Disaster Management and
Consolidation Department | Director |
| 4. Dr. G. Anupama, IAS
ACS to Govt., Civil Aviation Department | Director |
| 5. Sh. Arun Kumar Gupta, IAS
ACS to Govt., Finance & Planning Department. | Director |
| 6. Sh. Anurag Agarwal, IAS
ACS to Govt. of Haryana, Town & Country Planning and
Urban Estates Department | Director |
| 7. Dr. J. Ganesan, IAS
Commissioner & Secretary to GOH, Citizen Resources
Information Department. | Director |
| 8. Sh. Ashok Kumar Meena, IAS
Commissioner & Commissioner to Govt., Urban Local
Bodies Department. | Director |
| 9. Sh. Sushil Sarwan, IAS, MD, HSIIDC | Director |
| 10. Dr. Sultan Singh, Director, HARSAC and Director,
DRIISHYA | Director |
| 11. Sh. Phool Kumar | Chief Executive Officer |
| 12. Sh. Vishnu Chandra | Independent Director |
| 13. Sh. Rajesh C. Mathur | Independent Director |
| 14. Air Marshal (Retd.) Gurcharan Singh Bedi | Independent Director |
| 15. Prof. Vinay Kumar Dadhwal | Independent Director |

COMPANY SECRETARY

Sh. Rajesh Khandelwal

STATUTORY AUDITORS

M/S P. Chopra & Co.
Chartered Accountant

REGISTERED OFFICE

Community Centre, Phoosgarh, Ward No. 4, Karnal (Haryana)



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KEY MANAGERIAL PERSONNEL

- | | | |
|----|-----------------------|-------------------------|
| 1. | Sh. Phool Kumar | Chief Executive Officer |
| 2. | Sh. Rajesh Khandelwal | Company Secretary |
| 3. | Sh. S.D. Gautam | Chief Financial Officer |

BOARD COMMITTEES

Audit Committee

Executive Committee

Nomination & Remuneration Committee

BANKERS

HDFC Bank

State Bank of India



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NOTICE

Notice is hereby given that the adjourned 3rd Annual General Meeting of Drone Imaging & Information Services of Haryana Ltd (DRIISHYA) will be held on **Monday, the 3rd day of August, 2026 at 12:00 Noon in the Chief Secretary Committee Room, 4th floor, Haryana Civil Secretariat, Sector-1, Chandigarh** to transact the following business:

ORDINARY BUSINESS:

To receive, consider and adopt the Audited Financial Statement of the Company for the financial year ended 31st March 2024 along-with the Board's Report and Report of the Auditors thereon.

By order of the Board,
for Drone Imaging & Information Services of Haryana Ltd.


(Rajesh Khandelwal)
COMPANY SECRETARY

Place: Chandigarh
Date: 03.08.2026

Notes:

- a) A member entitled to attend and vote at the Meeting, is entitled to appoint proxy to attend and vote instead of himself/ herself and the proxy(s) need not be a member of the Company.
- b) Proxies in order to be effective should be lodged with the Company at least 48 hours before the commencement of the Meeting.
- c) Section 96(2) of Companies Act, 2013 provides that every Annual General meeting shall be held at the registered office of the company or at some other place within the city, town or village in which the registered office is situated. However, the Annual General meeting of an unlisted Company may be held at any place in India if consent is given in writing or by electronic mode by all the members in advance. Since the registered office of DRIISHYA is at Karnal, therefore consent of shareholders of the Company has been taken to hold the Annual General Meeting at Chandigarh.
- d) The 3rd Annual General Meeting of DRIISHYA was held on 12.06.2025 to consider & approve remuneration of Statutory Auditor and approve Financial Statement for the FY 2023-24. After approval of remuneration of Statutory Auditor the meeting was adjourned to consider the Financial Statement at later date since the Financial Statement were not ready for placing before shareholders. Now, the Financial Statement has been audited and report have been given by Statutory Auditors and CAG of India. Now, the Financial Statements for the FY 2023-24 alongwith Reports of the Statutory Auditors & CAG of India have been placed before the Shareholders for their adoption.
- e) There being no funds available, the Board of Directors has not recommended any Dividend for the FY 2023-24.



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BOARD'S REPORT

Dear Members,

Your directors are presenting the 3rd Annual Report together with the Audited Financial Statement of the Company for the Financial Year ended on 31st March 2024.

FINANCIAL SUMMARY

The salient features of the Company's financial results for the year ended 31st March 2024 is as under:-

PARTICULARS	Year ended 31.03.2024 (Rs. in lac)	Year ended 31.03.2023 (Rs. in lac)
<u>INCOME</u>		
• Revenue from Operations	133.11	153.43
• Other Income	73.01	41.65
	206.12	195.08
<u>EXPENSES</u>		
• Employees Benefits Expenses	242.92	159.23
• Finance Costs	-	-
• Depreciation and Amortisation Expenses	172.73	72.77
• Other Expenses	62.56	49.71
	478.21	281.72
• Profit/(Loss) after Statutory appropriation	(272.09)	(86.64)

SHARE CAPITAL

As on 31st March, 2024, the Authorized Share Capital of the company was Rs. 25 crore consisting of 25 lakh equity shares of Rs. 100/- each. The issued & paid up share capital was Rs. 20,00,00,000/- consisting of 20,00,000 equity shares of Rs. 100/- each.

OPERATIONAL & COMMERCIAL OVERVIEW

1. Operations

Drone Imaging & Information Services of Haryana Ltd. (DRIISHYA) is the nodal agency established by Government of Haryana for all Drone related activities including Large Scale Mapping (LSM), Surveillance, Mining Applications (Volumetric Analysis), Agricultural Applications, H.T Power Line Inspection, Crop Health Analysis Applications etc.

2. Procurement

For commercial operations, the Company has started procuring Drone Systems, Hardware and Software. Till date following Drone Systems have been procured:

- i. Survey Grade Drones for Large Scale Mapping- Twenty-Four (24 numbers).
- ii. Thermal Drones for H.T Power Line Inspection -Two (02 Numbers).
- iii. Drones for Surveillance Applications - Two (02 Numbers).
- iv. Drones for Remote Pilot Training Organization: - Six (06 Number).
- v. Survey Grade Drones with Multispectral Sensor for Agricultural Application- Two (02numbers).
- vi. RGB sensor Drones for H.T Power Line Inspection- Six (06 numbers).
- vii. Survey Grade Drones for Agricultural Spraying Applications- Five (05 numbers).
- viii. Model RPA for Tear Gas shelling-01 (01 Number).
- ix. Taken over Fixed Wing Drones from Directorate of Land Records, Government of Haryana -Two (02 Numbers).

As part of the further expansion plan, procurement of Twenty-Five (25) Drones of various categories and classes, backed up by hiring of proportional number of manpower, has been planned, to scale up the operations and rapidly expand the reach of DRIISHYA.

3. Projects Executed

The Company, till now, has executed various projects which includes HT Power Line Inspection, Volumetric Analysis, Disaster Management, Large Scale Mapping, Agricultural Spraying, Crowd Monitoring, Traffic Monitoring, Illegal Mining Monitoring, Flood Monitoring, Narcotics Monitoring, Farmers' Protest, Crop Monitoring, VIPs visits Monitoring etc.

4. Staffing

DRIISHYA at present has the following manpower to execute its operations, GIS & Administration Department of DRIISHYA:

SR. No.	Name of Post	Filled up
Operation Staff		
1.	Operation Team Lead	02
2.	Pilot	14
3.	Co-Pilot	14
GIS Staff		
4.	GIS Team Lead (Image Processing)	-
5.	GIS Team Lead (Digitisation)	-
6.	GIS Technician (Image Processing)	03
7.	GIS Technician (Digitisation)	13

RPTO		
8.	RPAS Instructor	02
Administration Staff		
9.	Superintendent	01
10.	ERP Manager	01
11.	Accounts Assistant	01
Multi-Tasking Staff (MTS)		
12.	Driver	01
Total		52

5. Opening of Drone Training School/ RPTO

To cater the Manpower requirement for Drone Operations, DRIISHYA has successfully opened a Drone Training School/ Remote Piloted Training Organization (RPTO) and received the Certificate of approval from Director General Civil Aviation Department, (DGCA) Govt. of India on 28th Feb, 2023. Furthermore, two additional flying ground have been opened at Karnal flying club

To execute operations, the Company has the following Drone inventory: -

Sr. No.	DRONE	QUANTITY
1.	Large Scale Mapping (LSM) DRONE	24
2.	HT POWER LINE THERMAL INSPECTION	2
3.	SURVEILLANCE DRONE	2
4.	RPTO TRAININGDRONE	6
5.	MULTISPECTRAL DRONES	2
6.	HT POWER LINE INSPECTION RGB	6
7.	AGRICULTURE SPRAYING	5
8.	MODEL RPA (TEAR GAS SHELL DROPPING)	1
Total		48
DGPS		
1.	Apogee	4
2.	Leica	16
Total		20

FUTURE PLANS

- With the given mandate and to meet the expectations of user Departments and State, DRIISHYA will be scaling up Manpower and Resources in phased manner. To meet out the tasks of various Departments, specialized teams for different applications are being planned. At the same time, Nodal Centre at District Level is also envisaged. Accordingly, the Manpower and Technical Resources requirements will be scaled up in phases.

- Under “Drone Didi” initiative launched by the Department of Youth Empowerment and Entrepreneurship, Government of Haryana, which aims to provide drone training to 5000 Women’s of Self-Help Groups, DRIISHYA has already got 3 flying grounds. However, to expand the outreach of DRIISHYA, Additional flying grounds will be identified and developed in consultation with the Haryana Skill Development Mission, with further approvals to be sought from DGCA. These efforts aim to expand the initiative’s outreach, promote women-led drone operations, enable financial independence for women, and support a broad spectrum of drone-based applications.
- It has been decided that Drone Survey for the ULB Department focusing on change detection of Municipal Corporation sites across various districts of Haryana will be conducted in the near future once MoU Signed with ULB.
- Following the successful completion of the 21 H.T. power line inspections, looking forward to sign Memorandum of Understanding (MoU) with Haryana Vidyut Prasaran Nigam Limited (HVPNL) to undertake continued regular inspection of additional H.T. power lines across the state of Haryana.

CHANGE IN NATURE OF BUSINESS

There are no material changes affecting the financial position of the Company subsequent to close of FY 2023-24 till the date of this report.

DIVIDEND

The Board has not recommended any dividend for the financial year ending 31st March 2024 due to non-availability of profits.

GENERAL AND OTHER RESERVES

No General Reserve has been created by the Company during the year under review.

DEPOSITS

The Company has not accepted any deposit from the public within the purview of Section-73 of the Companies Act, 2013 read with the Companies (Acceptance of Deposits) Rules, 2014. There were no outstanding deposits on the date of the Financial Statement.

PARTICULARS OF LOANS, GUARANTEES AND INVESTMENT AS PER SECTION 186

No Loan has been taken, Guarantee given or Investment made by the Company to which provisions of the Companies Act 2013 are applicable.

BOARD OF DIRECTORS

The composition of Board of Directors of the Company as on the date of this report is as under:

Sr. No.	Name of Director/ post held	Designation/ Category	Date of appointment
1.	Sh. Anurag Rastogi, IAS Chief Secretary, Govt. to Haryana	Chairperson, (Non-Executive Director)	08.08.2022 (As CS 19.02.2025)
2.	Lt. Gen. Girish Kumar (Retd.)	Vice Chairperson (Non-Executive Director)	04.10.2021
3.	Dr. Sumita Misra, IAS, ACS to Govt. of Haryana, Revenue & Disaster Management & Consolidation Department.	Non-Executive Director	27.01.2026
4.	Dr. G. Anupama, IAS ACS to Govt. of Haryana, Civil Aviation Department.	Non-Executive Director	08.09.2025
5.	Sh. Arun Kumar Gupta, IAS ACS to Govt. of Haryana, Finance & Planning Department.	Non-Executive Director	04.12.2025
6.	Sh. Anurag Agarwal, IAS ACS to Govt. of Haryana, Town & Country Planning and Urban Estates Department.	Non-Executive Director	20.03.2026
7.	Sh. J. Ganesan, IAS Commissioner & Secretary to Govt. of Haryana, Citizen Resources Information Department (CRID).	Non-Executive Director	20.03.2026
8.	Sh. Ashok Kumar Meena, IAS Commissioner & Secretary to Govt. of Haryana, Urban Local Bodies Department	Non-Executive Director	20.03.2026
9.	Sh. Sushil Sarwan, IAS Managing Director, HSIIDC	Non-Executive Director	20.03.2026
10.	Dr. Sultan Singh Director, HARSAC	Non-Executive Director	07.08.2024
11.	Sh. Phool Kumar Chief Executive Officer, DRIISHYA	Chief Executive Officer (Executive Director)	01.05.2025
12.	Sh. Vishnu Chandra	Independent Director	30.05.2024
13.	Sh. Rajesh C. Mathur	Independent Director	30.05.2024
14.	Air Marshal (Retd.) Gurcharan Singh Bedi	Independent Director	30.05.2024
15.	Prof. Vinay Kumar Dadhwal	Independent Director	30.05.2024

CHANGES IN BOARD

The Board of Directors has undergone certain changes during the FY 2023-24. The following have been appointed/ retired/ ceased to be Directors of the Company from 1st April 2023 till the date of this report:-

Sr. No.	Name	Designation	Date of appointment	Date of cessation
1.	Sh. Ankur Gupta, IAS	Non-Executive Director	03.08.2022	16.04.2023
2.	Sh. Sanjeev Kaushal, IAS	Sr. Vice Chairperson	29.09.2021	31.07.2024
3.	Sh. V. Umashnakar, IAS	Non-Executive Director	29.09.2021	29.10.2024
4.	Sh. Vikas Gupta, IAS	Non-Executive Director	01.12.2021	03.12.2025
5.	Sh. Anurag Rastogi, IAS	Chairperson from 16.12.2025	08.08.22	Till Date

Sr. No.	Name	Designation	Date of appointment	Date of cessation
6.	Sh. Rajesh Khullar, IAS	Non-Executive Director	17.04.23	31.08.2023
7.	Sh. Sudhir Rajpal, IAS	Non-Executive Director	17.04.23	04.09.2023
			03.11.23	02.12.2024
8.	Sh. Yash Garg, IAS	Non-Executive Director	17.04.23	22.04.2024
			02.08.24	14.10.2024
			13.06.2025	02.12.2025
9.	Sh. T.V.S.N. Prasad, IAS	Non-Executive Director	04.09.23	31.10.2024
10.	Sh. Raja Shekhar Vundru, IAS	Non-Executive Director	05.09.23	03.11.2023
11.	Sh. Nayab Singh, Hon'ble CM, Haryana	Chairperson Non-Executive Director	12.03.24	16.12.2025
12.	Sh. Sushil Sarwan, IAS	Non-Executive Director	22.04.24	02.08.2024
			14.10.2024	13.06.2025
13.	Sh. Vishnu Chandra	Independent Directors	30.05.2024	Till Date
14.	Sh. Rajesh C. Mathur	Independent Directors	30.05.2024	Till Date
15.	Air Marshal (Retd.) Gurcharan Singh Bedi	Independent Directors	30.05.2024	Till Date
16.	Prof. Vinay Kumar Dadhwal	Independent Directors	30.05.2024	Till Date
17.	Dr. Sultan Singh	Non-Executive Director	07.08.2024	Till Date
18.	Sh. Vivek Joshi, IAS	Sr. Vice Chairperson (Non-Executive Director)	04.11.2024	18.02.2025
19.	Sh. Shyamal Misra, IAS	Non-Executive Director	02.12.2024	06.05.2025
20.	Sh. Apoorva Kumar Singh, IAS	Non-Executive Director	03.12.2024	19.03.2026
21.	Sh. T.L. Satyaprakash, IAS	Chief Executive Officer (Executive Director)	29.09.2021	01.05.2025
22.	Sh. Phool Kumar	Chief Executive Officer (Executive Director)	01.05.2025	Till Date
23.	Ms. Amneet P. Kumar, IAS	Non-Executive Director	06.05.2025	23.03.2026
24.	Dr. G. Anupama, IAS	Non-Executive Director	08.09.2025	Till Date
25.	Dr. Aditya Dahiya, IAS	Non-Executive Director	02.12.2025	20.03.2026
26.	Sh. Arun Kumar Gupta, IAS	Non-Executive Director	29.09.2021	28.11.2024
			04.12.2025	Till Date
27.	Dr. Sumita Misra, IAS	Non-Executive Director	27.01.2026	Till Date
28.	Dr. Saket Kumar, IAS	Non-Executive Director	29.01.2026	19.03.2026
29.	Sh. Anurag Agarwal, IAS	Non-Executive Director	20.03.2026	Till Date
30.	Sh. J. Ganesan, IAS	Non-Executive Director	20.03.2026	Till Date
31.	Sh. Ashok Kumar Meena, IAS	Non-Executive Director	20.03.2026	Till Date
32.	Sh. Sushil Sarwan, IAS	Non-Executive Director	20.03.2026	Till Date

The Board places on record its deep sense of gratitude and appreciation to outgoing Directors for immense contribution, strategic guidance provided by them during their tenure in the Company.

BOARD MEETINGS & ATTENDANCE

The Board meets at regular intervals to discuss and decide business policies and strategy apart from other businesses and matters. The notice and agenda of Board Meetings are circulated well in advance to all the Directors. During FY 2023-24, three (3) meetings of

the Board of Directors were held. The meetings of the Board are conducted by the Company Secretary. Details of meetings of the Board attended by the Directors during FY 2023-24 is as under:

Sr. No.	Name of the Director (Post indicated against the name of the Directors was held by them during the FY 2023-24)	No. of Meeting Held	No. of Meetings Attended
1.	Sh. Manohar Lal Hon'ble Chief Minister, Haryana & Chairperson	2	1
2.	Sh. Nayab Singh Hon'ble Chief Minister, Haryana & Chairperson	1	0
3.	Sh. Sanjeev Kaushal, IAS Chief Secretary, Government of Haryana.	3	1
4.	Lt. Gen. Girish Kumar (Retd.) Vice Chairperson, DRIISHYA.	3	3
5.	Sh. T.V.S.N. Prasad, IAS ACS/Revenue & Disaster Management Department, Govt. of Haryana & Director, DRIISHYA	3	3
6.	Sh. Anurag Rastogi, IAS ACS/ Finance & Planning Department, Govt. of Haryana & Director, DRIISHYA	3	1
7.	Sh. Sudhir Rajpal, IAS ACS/ Civil Aviation Department, Govt. of Haryana & Director, DRIISHYA	2	2
8.	Sh. Raja Sekhar Vundru, IAS ACS/ Civil Aviation Department, Govt. of Haryana & Director, DRIISHYA	1	0
9.	Sh. Arun Kumar Gupta, IAS ACS/ Department of Town & Country Planning and Urban Estate Department Govt. of Haryana & Director, DRIISHYA	3	1
10.	Sh. Vikas Gupta, IAS Commissioner & Secretary, Urban Local Bodies Department, Govt. of Haryana & Director, DRIISHYA	3	1
11.	Sh. V. Umashankar ACS/ CRID, Govt. of Haryana & Director, DRIISHYA	3	2
12.	Sh. Yash Garg, IAS MD, HSIIDC & Director, DRIISHYA	3	3
13.	Sh. T.L. Satyaprakash, IAS, CEO, DRIISHYA	3	3

RELATION BETWEEN DIRECTORS INTER-SE

None of the Directors of the Company are related to each other within the meaning of Relative as per Section-2(77) of the Companies Act, 2013.

KEY MANAGERIAL PERSONNEL (KMP)

The following are the Key Managerial Personnel (KMP) of the Company pursuant to the provisions of Section-203 of the Companies Act, 2013: -

- | | | |
|----|-----------------------|-------------------------------|
| 1. | Sh. Phool Kumar | Chief Executive Officer (CEO) |
| 2. | Sh. Rajesh Khandelwal | Company Secretary |
| 3. | Sh. S.D. Gautam | Chief Financial Officer |

COMMITTEES OF THE BOARD OF DIRECTORS

1. Executive Committee

The Company has constituted an Executive Committee as per the provisions contained in the Articles of Association. The Committee regulates day-to-day functioning of the company and takes decisions as per delegations given by the Board of Directors. Six (6) meetings of the Executive Committee were held during FY 2023-24. The Company Secretary acts as Secretary for conducting the meetings.

The composition of the Executive Committee at present is as under:-

Sr. No.	Members	Designation
1.	Sh. J. Ganesan, IAS	C&S/CRID, Govt. of Haryana & Director
2.	Lt. Gen. Girish Kumar (Retd.)	Vice Chairperson, DRIISHYA
3.	Sh. Phool Kumar	Chief Executive Officer
4.	Sh. S.D. Gautam	Chief Financial Officer

2. Audit Committee

Pursuant to the provisions of Section- 177 of the Companies Act, 2013, the Company has constituted an Audit Committee. The Audit Committee plays a crucial role in ensuring transparency, accountability, and good governance within the company. The objective of the Audit Committee is to monitor and provide effective supervision of the Management's Financial Reporting process, evaluation of internal financial controls and risk management and to ensure accurate & timely disclosures. Two meetings of the Audit Committee were held during the FY 2023-24.

The Audit Committee of DRIISHYA at present comprises of the following:

Name	Designation	Designation in Committee
Sh. J. Ganesan, IAS	Commissioner & Secretary to Govt. of Haryana, CRID & Director, DRIISHYA	Chairperson of the Committee
Sh. Rajesh Chandra Mathur	Independent Director	Member
Air Marshal (Retd.) Gurcharan Singh Bedi	Independent Director	Member
Sh. Rajesh Khandelwal	Company Secretary	Secretary of the Committee

GENERAL MEETINGS OF SHAREHOLDERS

In compliance of the provisions of Section-96 of the Companies Act, 2013, 2nd Annual General Meeting of the Company was held on 26.12.2023. The Financial Statement were not audited and not finalized for placing before the Shareholders. The AGM therefore

was adjourned to consider the financial statement at a later date. Consequently, after finalization of Financial Statement for the FY 2022-23, the adjourned 2nd AGM of the company was held on 12.06.2025.

Further, the 3rd AGM of the Company was required to be held till 30.09.2024, but due to delay in finalization of Annual Accounts of the Company for the FY 2023-24 extension of time for holding AGM was taken from Registrar of Companies for a period of 3 months i.e. upto 31.12.2024. The 3rd Annual General Meeting of the Company was held on 12.06.2025, however, the same was adjourned to consider the financial statement on a later date, when the same are ready for placing before the Shareholders. The financial statement for the FY 2023-24 are ready and audited and are placed in the annual report for the FY 2023-24 for adoption of the shareholders.

STATUTORY AUDITORS AND THEIR REPORT

STATUTORY AUDITORS

Pursuant to the provisions of Section-139 of the Companies Act 2013, M/s P. Chopra & Co., Chartered Accountants were appointed as Statutory Auditors of the Company for the FY 2023-24 by the Comptroller & Auditor General of India vide letter no. CA.V/COY/HARYANA,DIISHL(1)/533 dated 14.09.2023.

Further, for the FY 2023-24, the Comptroller & Auditor General of India has re-appointed M/s P. Chopra & Co., Chartered Accountants as Statutory Auditor of the Company. Considering the request of the Statutory Auditor regarding increase in audit fee/remuneration, the Audit Committee and Board of Directors in their meetings both held on 26.12.2023 recommended an amount of Rs. 40,000/- (consolidated-including TA/DA & out of pocket expenses) + GST towards audit fee/ remuneration to be paid to the Statutory Auditor for the FY 2023-24, subject to approval of Shareholders in their General Meeting. Accordingly, the Shareholders in their 2nd AGM held on 26.12.2023 approved remuneration of Statutory Auditors as recommended by the Board.

Report: The Statutory Auditors have given their Audit Report for the FY 2023-24. The Comptroller & Auditor General of India have also conducted Supplementary Audit and given their comments. The report of the Statutory Auditors, comments of the Comptroller & Auditor General of India are annexed with the Statement of Accounts.

COMPLIANCE OF SECRETARIAL STANDARDS

Your company has been complying with the provisions of applicable Secretarial Standards viz. SS-I and SS-II on meetings of the Board of Directors and General Meeting respectively issued by the Institute of Company Secretaries of India under Section-118(10) of the Companies Act, 2013.

INTERNAL FINANCIAL CONTROL SYSTEMS AND THEIR ADEQUACY

The Company has internal financial controls which are adequate as per the size of the Organization. Internal financial control and compliance systems are based on audits performed by the statutory auditors and the performance reviewed by Management and the relevant Board Committees.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS & OUTGO

The information on conservation of energy, technology absorption, foreign exchange earnings and outgo as required under Section-134(3)(m) of the Companies Act, 2013 read with Rule-8(3) of the Companies (Accounts) Rules, 2014 is as under:

Conservation of Energy & Technology Absorption:

Conservation of energy may not be visible directly, whereas DRIISHYA is significantly contributing towards the same. Like in HT Powerline Inspection, if carried out by traditional means then it requires heavy truck to carry Industrial Grade ladder and associated paraphernalia consuming lot of energy, whereas, by Drones it just requires Batteries consuming less than 5% as compared to traditional system's energy consumption. Similarly, the saving in terms of efforts and energy in LSM is also to the tune of 90% or so.

Also, considering the harmful effects of pesticides and insecticides on the human body, DRIISHYA, by the means of spraying chemicals by the means of drones, have vastly reduced the exposure of farmers to such chemicals.

Foreign Exchange Earnings & Outgo:

- a) Foreign Exchange Earnings in terms of actual inflows - NIL
- b) Foreign Exchange Outgo in terms of actual outflows - NIL

EXTRACT OF ANNUAL RETURN

In accordance with the provisions of Section-92(3) of the Companies Act 2013 read with Rule-12 of the Companies (Management & Administration) Rules, 2014, extract of Annual Return in Form MGT-9 is attached as Annexure-A to this report.

DIRECTORS RESPONSIBILITY STATEMENT

Pursuant to provisions of Section-134(5) of the Companies Act, 2013 the Directors hereby state and confirm that:

1. In the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;

2. The accounting policies have been applied consistently and judgments and estimates that were reasonable and prudent have been made so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that year under review;
3. Proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
4. The annual accounts for the financial year ended 31st March 2024 on a going concern basis;
5. The Company has laid down internal financial controls, and such internal financial controls are adequate and were operating effectively;
6. Proper systems have been desired to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

RELATED PARTY TRANSACTIONS

All Related Party Transactions entered into by the Company are negotiated on an arm-length basis and are in the ordinary course of business. The provisions of Section-188(1) of the Companies Act, 2013 are not applicable to the company. However, suitable disclosures of Related Party Transactions are provided in the Company's Annual Financial Statement in accordance with the Accounting Standards read with Accounting Policies.

PREVENTION OF SEXUAL HARASSMENT AT WORKPLACE

The Company strives to provide a safe and conducive work environment and to redress complaints as may be received regarding sexual harassment. The Company ensures complete anonymity and confidentiality of information.

RISK MANAGEMENT

Risk Management is part of internal controls which involves reviewing operations of the organization, identifying potential threats to the organization and the likelihood of their occurrence and then taking appropriate actions to address the most likely threats.

RIGHT TO INFORMATION

In order to promote transparency and accountability, an appropriate mechanism has been set up across the Company in line with the Right to Information Act, 2005. Company has nominated SPIO and First Appellate Authority to provide required information under the provisions of the Act.

PARTICULARS OF EMPLOYEES

None of the employees of the company were in receipt of remuneration falling under limits as laid down in Section 197(12) of the Companies Act, 2013 read with of Rule 5(2) & (3) of the Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014. The information may be treated as NIL.

EMPLOYEE WELFARE & RELATION WITH EMPLOYEES

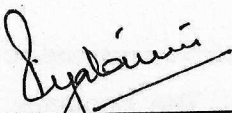
An environment of co-operation and understanding between employees and management has been established to ensure smooth functioning of the affairs of the company.

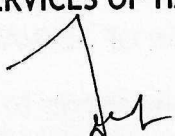
The Company is also organizing training programs for its employees from time to time on various topics to upgrade their knowledge and skills.

ACKNOWLEDGEMENTS

The Board takes this opportunity to express gratitude to the Customers, Shareholders, various Banks, Financial Institutions and other stakeholders for their trust, support and confidence reposed by them in DRIISHYA. The company is also thankful to Central and State Governments, CA&G of India (PAG, Haryana), Statutory Auditors for their constructive suggestions and cooperation. Your Directors also recognize and appreciate the efforts made by the employees in development and progress of the company.

For and on behalf of the Board of Directors,
DRONE IMAGING & INFORMATION SERVICES OF HARYANA LTD


Phool Kumar
Chief Executive Officer
(DIN-11086994)


Sh. J. Ganesan, IAS
Commissioner & Secretary to GoH,
CRID & Director, DRIISHYA
(DIN-07929566)

Date: 03.08.2026
Place: Chandigarh

Form No. MGT-9

Extract of ANNUAL RETURN as on the financial year ended on 31.03.2024.

[Pursuant to Section-92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

i.	CIN	U74999HR2021SGC098039
ii.	Registration Date	29.09.2021
iii.	Name of the Company	Drone Imaging & Information Services of Haryana Ltd.
iv.	Category/Sub-Category of the Company	Government Company
v.	Address of the Registered office and contact details	Community Centre, Phoosgarh, Ward No. 4, Karnal (Haryana) 132001 Web-site:
vi.	Whether listed Company	No
vii.	Name, Address and Contact details of Registrar and Transfer Agent, if any	-

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated: -

Sr. No.	Name and Description of main products/ services	NIC Code of the Product/ service	% to total turnover of the company
1	Other information Service activities	82	100%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

Sr. No.	Name and Address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
-	-	-	-	-	-

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)**i. Category-wise Share Holding**

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoter									
1) Indian									
a) Individual/ HUF									

b) Central Govt.									
c) State Govt.(s)		18,10,004	18,10,004	90.5		18,10,004	18,10,004	90.5	
d) Bodies Corp		1,89,996	1,89,996	9.5		1,89,996	1,89,996	9.5	
e) Banks / FI									
f) Any Other									
Sub-total(A)(1):-		20,00,000	20,00,000	100		20,00,000	20,00,000	100	
2) Foreign									
g) NRIs- Individuals									
h) Other- Individuals									
i) Bodies Corp.									
j) Banks / FI									
k) Any Other....									
Sub-total(A)(2):-									
B. Public Shareholding									
1. Institutions									
(i) Mutual Funds									
(ii) Banks / FI									
(iii) Central Govt.									
(iv) State Govt.(s)									
(v) Venture Capital Funds									
(vi) Insurance Companies									
(vii) FIs									
(viii) Foreign Venture Capital Funds									
(ix) Others (specify)									
Sub-total(B)(1)									
2. Non Institutions									
a) Bodies Corp. (i) Indian (ii) Overseas									
b) Individuals (i) Individual shareholders holding nominal share capital upto Rs. 1 lakh (ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh									
c) Others (Specify)									
Sub-total(B)(2)									
Total Public Shareholding (B)=(B)(1)+(B)(2)									
C. Shares held									

by Custodian for GDRs & ADRs									
Grand Total (A+B+C)		20,00,000	20,00,000	100		20,00,000	20,00,000	100	

ii. Shareholding of Promoters

Sr. No	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year				
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumber ed to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumber ed to total shares	% chang e in share holdin g durin g the year	
1.	Shri Sanjeev Kaushal, IAS (Held in the capacity of CS, GOH)	1	90.5		1	90.5			
2.	Shri P.K. Das, IAS (Held in the capacity of ACS To GOH, Revenue & Disaster Management Department)	1			0				
3.	Shri T.V.S.N. Prasad, IAS (Held in the capacity of ACS to GOH, Revenue & Disaster Management Department)	0			1				
4.	Shri T.V.S.N. Prasad, IAS (Held in the capacity of ACS to GOH, Finance & Planning Department)	1			0				
5.	Shri Anurag Rastogi, IAS (Held in the capacity of ACS to GOH, Finance & Planning Department)	0			1				
6.	Shri Sudhir Rajpal, IAS (Held in the capacity of Additional Chief Secretary To Government of Haryana, Civil Aviation Department)	1			1				

7.	Haryana Urban Infrastructure Development Board Through Urban Local Bodies Department Through its Principal Secretary, Government of Haryana	2,00,000			2,00,000			
8.	Department of Town & Country Planning Through its Principal Secretary, Government of Haryana	3,00,000			3,00,000			
9.	Haryana Space Applications Centre (HARSAC) Through Its Director, Dr Sultan Singh.	3,00,000			3,00,000			
10	Citizen Resources Information Department, GOH Through its Principal Secretary, Government of Haryana	10,10,000			10,10,000			
11	Haryana Industrial State And Infrastructure Development Corporation Ltd. (HSIIDC)	1,89,996	9.5		1,89,996	9.5		
	Total	20,00,000	100.00		20,00,000	100	20,00,000	

iii. **Change in Promoters' Shareholding (please specify, if there is no change.**

Sr. no		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	Name of Shareholder: - Governor of Haryana				
1.	At the beginning of the year	18,10,004	90.5	18,10,004	90.5
2.	-	-	-	-	-
3.	At the end of the year	18,10,004	90.5	18,10,004	90.5

Sr. no		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	Name of Shareholder: - Haryana State Industrial And Infrastructure Development Corporation Ltd				
1.	At the beginning of the year	1,89,996	9.5	1,89,996	9.5
2.	-	-	-	-	-
				-	-
				-	-
3.	At the end of the year	1,89,996	9.5	1,89,996	9.5

Note: - There is no change in the shareholding of other promoter shareholders during the FY 2023-24.

iv. Shareholding pattern of top ten shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of Shares	% of total shares of the company
	For Each of the Top 10 Shareholders				
1.	At the beginning of the year	NIL			
2.	Date wise Increase/ Decrease in Share holding during the year specifying the reasons for increase/ decrease (e.g. allotment/ transfer/ bonus/ sweat equity etc.):	NIL			
3.	At the End of the year (or on the date of separation, if separated during the year)	NIL			

v. Shareholding of Directors and Key Managerial Personnel: -

I. Sh. Sanjeev Kaushal, IAS

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of Shares	% of total shares of the company
1.	At the beginning of the year	1	-	1	-
2.	Increase/ Decrease in Shareholding during the year specifying the reasons for increase/ decrease (e.g.	0	-	0	-

	allotment/ transfer/ bonus/ sweat equity etc.):				
3.	At the end of the year	1	-	1	-

II. Sh. P.K. Das, IAS

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of Shares	% of total shares of the company
1.	At the beginning of the year	1	-	1	-
2.	Decrease in Shareholding during the year- Due to transfer of Equity Share to Sh. T.V.S.N. Prasad, IAS	1	-	1	-
3.	At the end of the year	0	-	0	-

III. Sh. T.V.S.N. Prasad, IAS

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of Shares	% of total shares of the company
1.	At the beginning of the year (on the date of incorporation)	1	-	1	-
2.	Increase in Shareholding during the year – Due to transfer of Equity Share from Sh. P.K. Das, IAS.	1	-	1	-
3	Decrease in Shareholding during the year- Due to transfer of Equity Share to Sh. Anurag Rastogi, IAS.	1		1	-
4.	At the end of the year	1	-	1	-

IV. Sh. Sudhir Rajpal, IAS

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of Shares	% of total shares of the company
1.	At the beginning of the year (on the date of incorporation)	1	-	1	-
2.	Decrease in Shareholding during the year due to transfer an Equity Share to Sh. Raja Sekhar Vundru, IAS.	1	-	1	-

3.	Increase in Shareholding during the year due to transfer an Equity Share from Sh. Raja Sekhar Vundru, IAS.	1		1	-
4.	At the end of the year	1	-	1	-

V. Sh. Raja Sekhar Vundru, IAS

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of Shares	% of total shares of the company
1.	At the beginning of the year	0	-	0	-
2.	Increase in Shareholding during the year due to transfer an Equity Share from Sh. Sudhir Rajpal, IAS	1	-	1	-
3.	Decrease in Shareholding during the year due to transfer an Equity Share to Sh. Sudhir Rajpal, IAS.	1	-	1	-
4.	At the end of the year	0	-	0	-

VI. Sh. Anurag Rastogi, IAS

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of Shares	% of total shares of the company
1.	At the beginning of the year (on the date of incorporation)	0	-	1	-
2.	Increase in Shareholding during the year due to transfer an Equity Share from Sh. T.V.S.N. Prasad, IAS.	1	-	0	-
3.	At the end of the year	1	-	1	-

(V) INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits (Rs.)	Unsecured Loans (Rs.)	Deposits (Rs.)	Total Indebtedness (Rs.)
Indebtedness at the beginning of the financial year	0	0	0	0
i) Principal Amount				
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total(i +ii +iii)	0	0	0	0
Change in Indebtedness during	0	0	0	0

the financial year				
- Addition				
- Reduction				
Net Change	0	0	0	0
Indebtedness at the end of the financial year	0	0	0	0
i) Principal Amount				
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)	0	0	0	0

(VI) REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager

Sl. No.	Particulars of Remuneration	Name of MD/WTD/ Manager					Total Amount (Rs.)
1.	Gross salary (a)Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961. (b)Value of perquisites u/s 17(2) Income-tax Act, 1961 (c)Profits in lieu of salary under section 17(3) Income- tax Act, 1961	-	-	-	-	-	-
2.	Stock Option	-	-	-	-	-	-
3.	Sweat Equity	-	-	-	-	-	-
4.	Commission - as % of profit - others, specify	-	-	-	-	-	-
5.	Others, please specify	-	-	-	-	-	-
	Total(A)						
	Ceiling as per the Act						

B. Remuneration to other Directors:

Sr. No.	Particulars of Remuneration	Name of MD/WT/Manager		Total
1.	<u>Independent Directors</u>			
	· Fee for attending board/committee meetings · Commission · Others, please specify	0	0	0
	Total(1)	0	0	0
2	<u>Other Non-Executive Directors</u>	Lt. Gen. Girish Kumar (Retd.)		
	· Fee for attending board committee meetings · Commission · Others, please specify	6,00,000		6,00,000
	Total(2)			
	Total(B)=(1+2)			
	Total Managerial Remuneration	6,00,000		6,00,000
	Overall Ceiling as per the Act			

C. Remuneration to Key Managerial Personnel Other Than MD/Manager/WT/

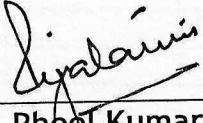
Sr. no.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Company Secretary	Chief Financial Officer	Total
1.	Gross salary	-		3,26,739/-	3,26,739/-
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961. (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-		
2.	Stock Option	-			
3.	Sweat Equity	-			
4.	Commission - as % of profit - others, specify	-			
5.	Others, please specify	-		1,50,000/-	1,50,000/-
6.	Total	-	-	4,76,739/-	4,76,739/-

(VII) PENALTIES/ PUNISHMENT/ COMPOUNDING OF OFFENCES:

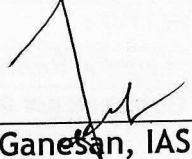
Type	Section of the Companies Act	Brief description	Details of Penalty/ Punishment/ Compounding fees imposed	Authority [RD/NCLT/ Court]	Appeal made. If any (give details)
A. Company					
Penalty			NIL		

Punishment					
Compounding					
B. Directors					
Penalty			NIL		
Punishment					
Compounding					
C. Other Officers In Default					
Penalty			NIL		
Punishment					
Compounding					

For and on behalf of the Board of Directors,
DRONE IMAGING & INFORMATION SERVICES OF HARYANA LTD



Phool Kumar
 Chief Executive Officer



J. Ganesan, IAS
 Commissioner & Secretary
 to Govt. of Haryana, CRID
 & Director, DRIISHYA

Date: 03-08-2026
Place: Chandigarh

कार्यालय प्रधान महालेखाकार
(लेखापरीक्षा) हरियाणा



OFFICE OF THE PRINCIPAL ACCOUNTANT
GENERAL (AUDIT) HARYANA

No. AMG-IV/section-III/BS-DRIISHYA-2023-24/2025-26/209

दिनांक :- 31/10/25

सेवा में,

मुख्य कार्यकारी अधिकारी,

ड्रोन इमेजिंग & इनफार्मेशन सर्विसेज ऑफ़ हरियाणा लिमिटेड,

कम्युनिटी सेंटर, फूसगढ़

करनाल- 132001

विषय: कम्पनी अधिनियम 2013 की धारा 143 (6) (b) के अंतर्गत ड्रोन इमेजिंग & इनफार्मेशन सर्विसेज ऑफ़ हरियाणा लिमिटेड, करनाल के 31 मार्च 2024 को समाप्त हुये वर्ष के वार्षिक लेखों पर भारत के नियंत्रक एवम महालेखापरीक्षक की टिप्पणियां।

महोदय,

मैं ड्रोन इमेजिंग & इनफार्मेशन सर्विसेज ऑफ़ हरियाणा लिमिटेड, करनाल के 31 मार्च 2024 को समाप्त हुये वर्ष के वार्षिक लेखों पर 'असमीक्षा प्रमाण पत्र' कम्पनी अधिनियम 2013 की धारा 143 (6) (b) के अधीन अग्रेषित करता हूँ।

भवदीय,

संलग्न: असमीक्षा प्रमाण पत्र

उप महालेखाकार (ए.एम.जी.-IV)

**COMMENTS OF THE COMPTROLLER AND AUDITOR GENERAL OF INDIA
UNDER SECTION 143(6)(b) OF THE COMPANIES ACT, 2013 ON THE
FINANCIAL STATEMENTS OF DRONE IMAGING & INFORMATION
SERVICES OF HARYANA LIMITED FOR THE YEAR ENDED 31 MARCH
2024**

The preparation of financial statements of Drone Imaging & Information Services of Haryana Limited for the year ended 31 March 2024 in accordance with the financial reporting framework prescribed under the Companies Act, 2013 is the responsibility of the management of the Company. The statutory auditor appointed by the Comptroller and Auditor General of India under Section 139 (5) of the Act is responsible for expressing opinion on the financial statements under section 143 of the Act based on independent audit in accordance with the standards on auditing prescribed under section 143(10) of the Act. This is stated to have been done by them vide their Audit Report dated 29 July 2025.

I, on behalf of the Comptroller and Auditor General of India, have decided not to conduct the supplementary audit of the financial statements of Drone Imaging & Information Services of Haryana Limited for the year ended 31 March 2024 under section 143(6)(b) of the Act.

**For and on behalf of the
Comptroller & Auditor General of India**

Place: Chandigarh

Date: 29/10/2025


(Dr. Ashutosh Sharma)
**Principal Accountant General (Audit)
Haryana**

INDEPENDENT AUDITORS' REPORT

To the Members of
DRONE IMAGING & INFORMATION SERVICES OF HARYANA LIMITED
(CIN: U74999HR2021SGC098039)

Report on the Audit of Financial Statements

Opinion

We have audited the financial statements of **DRONE IMAGING & INFORMATION SERVICES OF HARYANA LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31, 2024, the Statement of Profit and Loss, the Statement of Changes in Equity and the Statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2024, its loss, changes in equity and its cash flows for the year ended on that date.

Basis of Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Statements" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the financial statements.

Information other than the Financial Statements and Auditor's Report thereon

The Company's Board of Directors and Management are responsible for the preparation of the other information. The other information comprises the information included in the Company's annual report, but does not include the financial statements and our auditor's report thereon.



Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Responsibility of Management and those Charged with Governance for the Financial Statements

The Company's Board of Directors are responsible for the matters stated in section 134(5) of the Act with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance, changes in equity and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules. This responsibility also includes maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Company's management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.



The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our audit report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure "A" a statement on the matters Specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.



- c) The Balance Sheet, the Statement of Profit and Loss, the statement of changes in equity and the Statement of Cash Flows, dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Ind AS specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) The provisions of section 164(2) of the Companies Act, 2013 are not applicable to the directors of the Company in view of Notification No. GSR463(E) dated June 05, 2015 issued by the Ministry of Corporate Affairs, Government of India.
 - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls (clause (i) of Section 143(3)), refer to over separate Report in "Annexure B".
 - g) As per Notification No. GSR463(E) dated June 05, 2015 issued by the Ministry of Corporate Affairs, Government of India, provisions of Section 197 of the Companies Act, 2013 is not applicable to the Companies. Accordingly reporting in accordance with requirement of provisions of section 197(16) of the Act is not applicable to the company.
3. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- a) The Company does not have any pending litigations which would impact its financial position;
 - b) The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
 - c) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - d) The management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in aggregate), other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether,
 - directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or
 - Provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
 - ii The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds which are material either



individually or in aggregate), have been received by the company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether,

- directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Parties ("Ultimate Beneficiaries") or
 - Provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- iii Based on audit procedures which have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (i) and (ii) above, contain any material misstatement.
- e) No dividend declared or paid during the year by the Company and accordingly reporting on compliance with section 123 of the Companies Act, 2013 is not applicable.
- f) The Company had overstated "Interest accrued on Bank's FDR and understated its loss by Rs. 4,19,225.44 as on 31.03.2023. Refer note No. S(ii) of the Financial Statements. This point relates to FY 2022-23 and is continuing in the FY 2023-24.
- g) Based on our examination, the Company has used accounting software for maintaining its books of accounts which does not have feature of audit trail, edit log and related matters. Consequently, the Company has not operated an audit trail for all transactions recorded in the software throughout the year, as proviso to Rule 3 (i) of the Companies (Accounts) Rules, 2014 (as amended)
4. Report on Directions/ Sub-Directions issued by Controller and Auditor General of India under section 143(5) of the Companies Act, 2013 and on the basis of such checks of the books and records of the Company, as we considered appropriate, and according to the information and explanation given to us, we give in "Annexure C", a statement on the matters specified in the said directions.

For and on behalf of
P. CHOPRA & CO.,
CHARTERED ACCOUNTANTS,
FRN: 004957N

(CA RAKESH JAIN)
PARTNER

Membership No.: 087925
UDIN: 25087925BMFZIK7915



PLACE: KARNAL
DATED: 29.07.2025

Annexure "A" to the Independent Auditor's Report

Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' of our report of even date to the members of DRONE IMAGING & INFORMATION SERVICES OF HARYANA LIMITED on the financial statements for the year ended 31st March, 2024

On the basis of such checks as we considered appropriate and according to the information and Explanations given to us during the course of our audit, we report that:

- i. In respect of Company's Property, Plant and Equipment and Intangible Assets:-
 - a. The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.
 - b. The Management has physically verified its Property, Plant and Equipment at reasonable intervals during the financial year and no material discrepancy has been noticed on such verification.
 - c. The Company has no immovable Property, therefore, this clause is not applicable.
 - d. The Company has not revalued any of its Property, Plant and Equipment and Intangible Assets during the year.
 - e. No proceedings have been initiated or are pending against the Company for holding any benami property under the Benami Transactions (Prohibitions) Act, 1988 (45 of 1988) and rules made thereunder and hence paragraph 3(i)(e) of the Order is not applicable to the Company.
- ii.
 - a) According to the information and explanations given to us the company has no inventory or stocks etc. and therefore this clause is not applicable.
 - b) The company has not taken any working capital limits from any Bank/financial institution and therefore this clause is not applicable.
- iii. According to the information and explanations given to us, the Company has not made investment in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties and therefore paragraph 3(iii) of the Order is not applicable to the Company.
- iv. In our opinion and according to the information and explanations given to us, the company has neither given any loan, guarantee and security nor made any investments during the year covered under section 185 and 186 of the Companies Act, 2013, therefore paragraph 3(iv) of the Order is not applicable.
- v. According to the information and explanations given to us, the Company has not accepted any deposits from the public during the year within the meaning of Sections 73 to 76 or any other relevant provisions of the Act and the Rules framed there under.



vi. According to the information and explanations given to us by the Company, the Central Government has not prescribed maintenance of cost records under sub-section (1) of Sec.148 of the Act, in respect of the activities carried on by the Company and therefore paragraph 3(vi) of the Order is not applicable to the Company.

vii. In respect of statutory dues:

a) According to the information and explanations given to us, there were no undisputed amounts payable in respect of GST, provident fund, employees state insurance, Income-tax, Sales tax, service tax, custom Duty, Excise Duty, VAT, Cess, and other material statutory dues are in arrears /outstanding as at 31 March, 2024 for a period of more than six months from the date they became payable.

b) According, paragraph 3(vii b) of the Order is not applicable to the Company.

viii. According to the information and explanation given to us and the records of the Company. examined by us, there is no income surrendered/ disclosed as income during the year in the tax assessments under the Income Tax Act, 1961, that has not been recorded in the books of accounts.

Accordingly, paragraph 3(viii) of the Order is not applicable to the Company.

ix. a) According to the records of the Company examined by us and as per the information and explanations given to us by the management, the Company has not defaulted in repayment of loans or other borrowings or in the payment of interest to any lender as at the balance sheet date.

b) According to the information and explanation given to us and on the bases of our audit procedures, we report that the Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority. Accordingly, paragraph 3(ix)(b) of the Order is not applicable to the Company.

c) In our opinion and according to the information and explanations given to us, the Company has not taken any term loan. Accordingly, paragraph 3(ix)(c) of the Order is not applicable to the Company.

d) In our opinion and according to the information and explanations given to us, there are no funds raised on short-term basis which have been utilized for long-term purposes.

e) The Company does not have any subsidiary, associate or joint venture. Accordingly, the requirement to report on clause 3(ix)(e) of the Order is not applicable to the Company.

f) The Company does not have any subsidiary, associate or joint venture. Accordingly, the requirement to report on clause 3(ix)(f) of the Order is not applicable to the Company.



- x. According to the information and explanations given to us, the Company did not raise money by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, paragraph 3(x)(a) of the Order is not applicable to the Company.
- xi. (a) During the course of the examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of material fraud by the Company or any fraud on the Company have been noticed or reported during the year.
- (b) No report under section 143(12) of the Companies Act has been filed as prescribed under Rule 13(4) of Companies (Audit and Auditors) Rules, 2014.
- (c) During the course of the examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, and as represented to us by the management, no whistle blower complaints have been received during the year by the Company. Accordingly, the reporting under clause 3(xi)(c) of the Order is not applicable to the Company
- xii. The Company is not a Nidhi Company and hence reporting under clause 3 (xii) of the Order is not applicable.
- xiii. According to the information and explanations given to us and on the basis of our examination of records of the Company, there are no transactions with the related parties which are not in compliance with Section 177 and 188 of the Companies Act, 2013 and the details have been disclosed in the notes to the financial statements, as required, by the applicable accounting standards.
- xiv. The company is not covered by section 138 of the Companies Act, 2013, with rule 13 of the Companies (Accounts) Rules, 2014, related to appointment of internal auditor of the company. Therefore, the company is not required to appoint any internal auditor. Therefore, the provisions of Clause (xiv) of paragraph 3 of the order are not applicable to the Company.
- xv. According to the information and explanations given to us, the Company has not entered into any non-cash transactions with the directors or persons connected with them during the year. Accordingly, paragraph 3(xv) of the Order is not applicable.
- xvi. In our opinion and according to the information and explanations given to us, the Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934.
- xvii. The Company has incurred cash losses of Rs. 99.36 Lakhs during the financial year ended 31.03.2024. Further, the Company has incurred cash losses of Rs. 13.87 Lakhs in the immediately preceding financial year.
- xviii. There has been no resignation of the statutory auditors of the company during the year. Accordingly, paragraph 3(xviii) of the Order is not applicable.

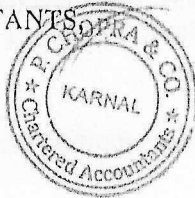


- xix. According to the information and explanations given to us and based upon the Audit procedure and scrutiny of accounts, we state that on the basis of financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans, we are of the opinion that no material uncertainty exists as on the date of the audit report of the Company's capability of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.
- xx. As per the information and explanations given to us and on the basis of books and records examined by us, we report that the Company is not required to spend any money under sub-section (5) of section 135 of the Act and accordingly, any reporting under clause (xx) of the Order is not applicable to the Company for the year.

For and on behalf of
P. CHOPRA & CO.,
CHARTERED ACCOUNTANTS
FRN: 004957N


(CA RAKESH JAIN)
PARTNER

M.NO.: 087925
UDIN: 25087925BMFZIK7915



PLACE: KARNAL
DATED: 29.07.2025

Annexure 'B' to Independent Auditors' Report

Referred to in paragraph 2(f) under the heading 'Report on other legal and regulatory requirements of our report of even date to the members of Drone Imaging & Information Services of Haryana Ltd.

Report on the internal financial controls under (i) of sub-section 3 of section 143 of the Companies Act, 2013 ('the Act')

We have audited the internal financial controls with reference to standalone financial statements of Drone Imaging & Information Services of Haryana Ltd. (the 'Company') as of 31 March 2024 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's responsibility for internal financial controls

The Company's Management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to these standalone financial statements based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the 'Guidance Note') and the Standards on Auditing, as specified under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls, both issued by ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to these standalone financial statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to these standalone financial statements and their operating effectiveness. Our audit of internal financial controls with reference to standalone financial statements included obtaining an understanding of internal financial controls with reference to these standalone financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risk of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the company's internal financial controls with reference to these Standalone financial statements.



Annexure 'B' to Independent Auditors' Report (Contd.)

Meaning of internal financial controls with reference to these standalone financial statements

A company's internal financial controls with reference to standalone financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial controls with reference to standalone financial statements include those policies and procedures that

- (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) provide reasonable assurance regarding that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effects on the financial statements.

Inherent limitations of internal financial controls with reference to standalone financial statements

Because of the inherent limitations of internal financial controls with reference to standalone financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to standalone financial statements to future periods are subjects to the risk that the internal financial control with reference to standalone financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, adequate internal financial Controls with reference to standalone financial statements and such internal financial Controls with reference to standalone financial statements were operating effectively as at 31st March, 2024, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note issued by the ICAI.

For and on behalf of
P. CHOPRA & CO.,
CHARTERED ACCOUNTANTS,
FRN: 004957N

(CA RAKESH JAIN)
PARTNER

Membership No.: 087925
UDIN: 25087925BMFZIK7915



PLACE: KARNAL
DATED: 29.07.2025

ANNEXURE: "C"

Annexure to Independent Auditor's Report on even date of Drone Imaging & Information Services of Haryana Limited (DRIISHYA), Karnal

Based on the verification of records of the Company and according to information and explanation given to us, we give below a report on the directions issued by the Comptroller and Auditor-General of India in terms of Section 143(5) of the Act in respect of "Drone Imaging & Information Services of Haryana Limited" for the year ended March 31st, 2024:

Sr. No.	Direction/ Sub-direction	Remarks/ Comments
1.	Assess the fair valuation of all the investments, both quoted and unquoted, made directly by the Company or through Trusts, for Post-retirement benefits of the employees. This includes verifying valuation methodologies, ensuring consistency with Ind AS and reviewing supporting documentation. The auditor shall provide a brief note on the valuation approach, its reasonability and compliance with applicable regulations, reporting any material deviations or misstatements.	The Company was incorporated on 29.09.2021 and has not made any investment, both quoted and unquoted, directly or through Trusts, for Post-retirement benefits of the employees.
2.	Whether the Company has system in place to process all the accounting transaction through IT system? If yes, the implications of processing of accounting transaction outside IT system on the integrity of the system along with the financial implications, if any, may be stated.	Yes, the Company maintains all accounting related records in computer accounting software. There is no material impact on the integrity of the accounts or financial implication on the processing of these accounting transactions outside IT system.
3.	Whether funds (grants/ subsidy etc.) received/ receivable for specific schemes from Central/ State Government or its agencies were properly accounted for/ utilized as per its term and conditions? List the cases of deviation.	During the F.Y. 2023-24 no funds have been received/ receivable for specific schemes from Central/ State Government or its agencies by the Company.
4.	Whether the Company has identified the key Risk area? If yes, whether the Company has formulated any Risk Management Policy to mitigate these risk? If yes, (a) whether the Risk Management Policy has been formulated considering global best practices? (b) whether the Company has identified its data assets and whether it has been valued appropriately?	The Company has identified the key Risk area. The management has informed us that Risk Management Policy to mitigate these risk is being formulated.



5.	Whether the Company is complying with the Securities and Exchange Board of India (SEBI) (Listing Obligation and Disclosure Requirements) Regulation, 2015, and other applicable rules and regulations of SEBI, Department of Investment and Public Assets Management, Ministry of Corporate Affairs, Department of Public Enterprises, Reserve Bank of India, Telecom Regulatory Authority of India, CERT-IN, Ministry of Electronics and Information Technology and National Payments Corporation of India wherever applicable? If not the cases of deviation may be highlighted.	The Company is not a Listed Company. Therefore, (Listing Obligation and Disclosure Requirements) Regulation, 2015, and other applicable rules and regulations of SEBI are not applicable to Company. Further there is no deviation regarding rules and regulations of Department of Investment and Public Assets Management, Ministry of Corporate Affairs, Department of Public Enterprises, Reserve Bank of India, Telecom Regulatory Authority of India, CERT-IN, Ministry of Electronics and Information Technology and National Payments Corporation of India.
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For P. CHOPRA & CO.
Chartered Accountants
F.R.N.: 004957N

(CA RAKESH JAIN)
Partner

Membership No.: 087925
UDIN: 25087925BMFZIK7915



Place: Karnal
Date: 29.07.2025

DRONE IMAGING & INFORMATION SERVICES OF HARYANA LIMITED

Balance Sheet AS AT MARCH 31, 2024

(CIN : U74999HR2021SGC098039)

(All amounts in this financial statements are rounded to nearest of Lacs)

Particulars	Note No.	As at 31st March, 2024	As at 31st March, 2023
Equity And Liabilities			
Shareholders Funds			
Share Capital	3	2,000.00	2,000.00
Reserve & Surplus	4	(293.77)	(98.05)
Share Application Money Pending Allotment	5	-	-
Non-Current Liabilities	6		
Other Long Term Borrowings		4.50	-
Current Liabilities			
Short Term Borrowings		-	-
Trade Payables	7	-	-
Total Outstanding dues of Micro enterprises and Small enterprises		-	-
Total Outstanding dues of Creditors other than Micro enterprises and Small enterprises		242.63	62.34
Other Current Liabilities	8	203.46	171.55
Short Term Provisions		-	-
Total		2,156.82	2,135.84
Assets			
Non-Current Assets			
Property, Plant, Equipment & Intangible Assets		-	-
Property, Plant & Equipment	9	396.87	252.95
Intangible Assets		-	-
Deferred Tax Assets (Net)	10	106.47	30.09
Other Non-Current Assets	11	9.27	13.81
Current Assets			
Inventories		-	-
Trade Receivables	12	324.66	180.77
Cash and Cash Equivalents	13	1,292.58	1,635.05
Short Term Loan & Advances		-	-
Other Current Assets	14	26.96	23.17
Total		2,156.82	2,135.84

Significant Accounting Policies & Notes to Accounts

1 to 21

The accompanying notes form an integral part of the financial statements

For P Chopra & Co.
Chartered Accountants
FRN : 004957



(CA Rakesh Jain)
Partner

M No. 087925

UDIN: 25087925BMFZIK7915

PLACE : Karnal

DATE: 29.07.2025

For and on behalf of
DRONE IMAGING & INFORMATION SERVICES OF HARYANA LIMITED

(Phool Kumar)
Chief Executive Officer
DIN : H086994

(S.D. Gautam)-
Chief Financial Officer

(VIKAS GUPTA)
Director
DIN : 06680312

(Rajesh Khandelwal)
Company Secretary

Place : Chandigarh

Date : 12.06.2025

DRONE IMAGING & INFORMATION SERVICES OF HARYANA LIMITED**Statement of Profit & Loss for the year ended 31st March 2024**

(CIN : U74999HR2021SGC098039)

Particulars	Note No.	For the year ending on 31.03.2024	For the year ending on 31.03.2023
Income			
Revenue From Operations	15	133.11	153.43
Other Income	16	73.01	41.65
Total Income (A)		206.13	195.08
Expenses			
Cost of Material Consumed		-	-
Employee Benefit Expense	17	242.92	159.23
Finance Cost		-	-
Depreciation and Amortization Expenses	9	172.73	72.77
Other Expenses	18	62.56	49.71
Total Expenses (B)		478.21	281.72
Profit Before Exceptional Items and Tax (A-B)		(272.09)	(86.64)
Exceptional Items		-	-
Profit Before Extraordinary Items and Tax (A-B)		(272.09)	(86.64)
Extraordinary Items		-	-
Profit before Tax		(272.09)	(86.64)
Tax Expense			
Current Tax		-	-
Deferred Tax	10	76.38	14.79
Profit (Loss) For The Period		(195.71)	(71.84)
Earning Per Equity Share			
Basic	20.2	(9.79)	(3.66)
Diluted	20.2	(9.79)	(3.66)

Significant Accounting Policies & Notes to Accounts 1 to 21

The accompanying notes form an integral part of the financial statements

For P Chopra & Co.
Chartered Accountants
FRN : 004957N

(CA Rakesh Jain)
Partner

M No. 087925

UDIN: 25087925 BMFZIK7915

PLACE : Karnal

DATED: 29.07.2025



For and on behalf of

DRONE IMAGING & INFORMATION SERVICES OF HARYANA LIMITED

(Signature)
(Phool Kumar)
Chief Executive Officer
DIN : 11086994

(Signature)
(S.D Gautam)
Chief Financial Officer

(Signature)
(VIKAS GUPTA)
Director
DIN : 06680312

(Signature)
(Rajesh Khandelwal)
Company Secretary

Place : Chandigarh

Date : 12.06.2025

DRONE IMAGING & INFORMATION SERVICES OF HARYANA LIMITED

Cash Flow Statement for the year ended 31st March 2024

(CIN : U74999HR2021SGC098039)

Particulars	For the year ended 31st March 2024	For the year ended 31st March 2023
A. Cash flow from operating activities		
Net profit/ (loss) before tax	(272.09)	(86.64)
Depreciation	172.73	72.77
Operating profit/ (loss) before working capital changes	(99.36)	(13.87)
Changes in working capital:		
Adjustment for (increase)/decrease in operating assets:		
Inventories	0.00	0.00
Trader Receivables	(143.89)	(180.77)
Other Current Assets	(3.79)	(23.17)
Adjustment for increase/(decrease) in operating liabilities:		
Trade Payables	180.28	62.34
Other Current Liabilities	31.91	171.55
Cash Generated from Operations	(34.86)	16.09
Net cash flow from/(used in) Operating Activities	(34.86)	16.09
B. Cash flow from investing activities		
Change in Fixed Assets	(642.37)	0.00
Change in Other Non Current Assets	4.54	(13.81)
Net cash flow from/(used in) Investing Activity	(637.84)	(13.81)
C. Cash flow from financing activities		
Issue of Share Capital	0.00	2,000.00
Share application money pending for allotment	0.00	0.00
Short Term Borrowings	0.00	0.00
Net cash flow from/(used in) financing activities	0.00	2,000.00
Net increase in cash and cash equivalents (A+B+C)	(672.70)	2,002.28
Cash and cash equivalents at the beginning of the year	1,635.05	0.00
Cash and cash equivalents at the end of the year *	962.35	2,002.28
* Comprises		
i. Balances with banks		
a. In current accounts	1,292.58	1,635.05
ii. Cash in hand	0.00	0.00
	1,292.58	1,635.05

Significant Accounting Policies & Notes to Accounts

1 to 21

The accompanying notes form an integral part of the financial statements

For P Chopra & Co.
Chartered Accountants
FRN : 004957N

(CA Rakesh Jain)
Partner

M No. 087925

UDIN: 25087925 BMFZIK7915

PLACE : Karnal

DATED: 29-07-2025



For and on behalf of

DRONE IMAGING & INFORMATION SERVICES OF HARYANA LIMITED

(Phool Kumar)
Chief Executive Officer
DIN : 11086994

(S.D Gautam)
Chief Financial Officer

(VIKAS GUPTA)
Director
DIN : 06680312

(Rajesh Khandelwal)
Company Secretary

Place : Chandigarh

Date : 12.06.2025

DRONE IMAGING & INFORMATION SERVICES OF HARYANA LIMITED

Notes to Financial Statements

1 Corporate Information

M/s Drone Imaging & Information Services of Haryana Limited ("the Company") was incorporated on September 29, 2021. The main object of the company is to act as the Nodal Agency for carrying out Drone/ Unmanned Aerial Vehicle (UAV) based activities for the Government of Haryana and Boards, Corporations and other organisations owned and controlled by the Government of Haryana with an aim of providing authentic, reliable and quality imaging data with analytics for aiding good governance. The company is having its Registered Office at Community Centre, Phoosgarh Ward No. 4, Near Shiv Mandir, Karnal -132001, Haryana.

2 Significant Accounting Policies and Notes on Accounts

(a) Accounting Standards

The Company is SMC as defined in the General Instructions in respect of Accounting Standard notified under the Companies (Accounting Standards) Rules, 2006 (as amended) & under section 133 of the Companies Act, 2013 read with rule 7 of the Companies (Accounts) Rules, 2014. Accordingly, the Company has complied with Accounting Standards as applicable to a Small and Medium Sized Company.

(b) Basis of Preparation of Financial Statements

The financial statements of the Company have been prepared to comply with the Generally Accepted Accounting Principles in India (Indian GAAP) including the Accounting Standards notified under the relevant provisions of the Companies Act, 2013. The financial statements are prepared on accrual basis under the historical cost convention.

(c) Use of Estimates

The preparation of the financial statements is in conformity with Indian GAAP requires the Management to make estimates, judgements and assumptions to be made that affect the reporting amounts of assets and liabilities (including contingent liabilities) on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known/ materialise.

(d) Cash Flow Statement

Cash flows are reported using the indirect method, whereby profit / (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

(e) Inventories

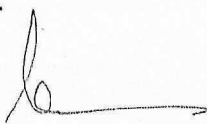
There was no inventory during the year. However, items of Inventories will be valued at the lower of Cost and net realisable value after providing for obsolescence, If any, except in case of by-product which will be valued at net realisable value (on Average Cost basis). Cost of inventories comprises of cost of purchase, cost of conversion and other costs including manufacturing overheads incurred in bringing them to their respective present location and condition.

(f) Revenue Recognition

Sale of Services/ Goods

The Company has provided Revenue from operations amounting to Rs. 1,33,11,400.00 (Previous year Rs. 1,53,43,020.00 and has earned Interest and Tender income of Rs. Rs. 73,01,267.00 (Previous Year Rs. 41,64,838.00) during the year. However, revenue from operations including sales of goods and services. Income has been recognised, adjusted net of returns and trade discounts, and gain/ loss on corresponding hedge contracts, on transfer of significant risks and rewards of ownership to the buyer, which generally coincides with the delivery of goods to customers. Sale of Goods and Services excludes GST and TCS. Bank interest is accounted on accrual basis and any other income is accounted for in the year of actual receipt.




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DRONE IMAGING & INFORMATION SERVICES OF HARYANA LIMITED
Notes to Financial Statements (Cont.)

(g) Property, Plant and Equipment

The Company has purchased Property Plant & Equipments and is carried at cost net of recoverable taxes, trade discounts and rebates and less accumulated depreciation and impairment losses, if any. The cost of Tangible Property Plant & Equipments comprised its purchase price, borrowings cost and any cost directly attributable to bringing the asset to its working conditions for its intended use, net charges on foreign exchange contracts and adjustments arising from exchange rate variation attributable to the assets. Subsequent expenditure related to an item of Tangible Asset are added to its book value only if they increase the future benefits from the existing assets beyond its previously asset assessed standard of performance. Projects under which assets are not ready for their intended use will be disclosed under Capital Work-in Progress.

(h) Intangible Property Plant & Equipments

The Company has not purchased any Intangible Property Plant & Equipments during the year. However, assets will be stated at cost of acquisition net of recoverable taxes less accumulated amortisation/ depletion and impairment loss, if any. The cost comprises purchase price, borrowing costs, and any cost directly attributable to bringing the asset to its working condition for its intended use and net charges on foreign exchange contracts and adjustments arising from exchange rate variation attributable to the intangible assets.

(i) Depreciation

Depreciation on all fixed assets is provided under written down value method in accordance with Schedule-II of the Companies Act, 2013 according to the useful life of the assets prescribed therein. Further, in case of addition, depreciation has been provided on pro-rata basis commencing from the date on which the assets is commissioned. No depreciation is provided in respect of assets not put to use during the year. In respect of the assets sold, depreciation will be provided from the beginning of the year till the date of their disposal.

(j) Impairment

The carrying values of assets/ cash generating units at each Balance Sheet date are reviewed for impairment. If any indication of impairment exists, the recoverable amount of such assets is estimated and impairment is recognised, if the carrying amount of these assets exceeds their recoverable amount.

(k) Borrowing Cost

The Company has not borrowed any funds during the year.

(l) Taxes on Income

Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961. Deferred tax is recognised on timing differences, being the differences between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or substantially enacted as at the reporting date. Deferred tax liabilities are recognised for all timing differences. Deferred tax assets in respect of unabsorbed depreciation and carry forward of losses are recognised only if there is virtual certainty that there will be sufficient future taxable income available to realise such assets. Deferred tax assets are recognised for timing differences of other items only to the extent that reasonable certainty exists that sufficient future taxable income will be available against which these can be realised. Deferred tax assets and liabilities are offset if such items relate to taxes on income levied by the same governing tax laws and the Company has a legally enforceable right for such set off. Deferred tax assets are reviewed at each Balance Sheet date for their realisability.

(m) Earning Per Share

Basic Earnings per share are calculated by dividing the net profit/ loss for the year attributable to equity shareholders by the weighted average number of equity shares outstanding during the year.



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DRONE IMAGING & INFORMATION SERVICES OF HARYANA LIMITED
Notes to Financial Statements (Cont.)

(n) Provisions

A provision is recognised when the Company has a present obligation as a result of past event, it is probable that an outflow of resources embodying economic benefits is required to settle the obligation and a reliable estimate can be made of the amount of the obligation.

(o) Contingent Liabilities and Contingent Assets

There is no contingent liability as on the date of Balance Sheet. A contingent liability is a possible obligations that arise from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more future events beyond the control of the company or the present obligation that is not recognised because it is not probable that an outflow of resources will be required to settle the obligation.

Contingent assets are not recognised in the Financial Statements.

(p) Operating Cycle

Based on the nature of services/ activities of the company and the normal time between providing services and their realisation in cash or cash equivalents, the company has determined its operating cycle as 12 months for the purpose of classification of its assets and liabilities as current and non-current.

(q) Lease

Operating Lease: Rental are expenses on a straight line basis with reference to the lease terms and other considerations. Finance Lease: There is no financial lease availed by the company.

(r) Government Grants

Government grants and subsidies are recognised only when there is reasonable assurance that the conditions attached to them will be complied with and grants/ subsidies will be received. However, during the year no Government Grant has been received.

(s) Miscellaneous

- (i) No significant events have occurred after the Balance Sheet date (which is to be disclosed as per accounting (AS-4).
- (ii) The interest accrued on Bank FDR's as per certificate given by State Bank of India, HSEB Branch, Panchkula as on 31.03.2023 is Rs. 7,93,717/- whereas the same as per books of accounts is Rs. 12,12,942.44. Thus, there is difference of Rs. 4,19,225.44. The difference is on account of interest less paid on maturity of FDRs No. 40650850335, 40797244985 & 40877268474 as compared to Bank Interest Certificate. The Company has asked the Bank to reconcile the same and confirm to us. This Point relates to FY 2022-23 and is continuing in the FY 2023-24.




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DRONE IMAGING & INFORMATION SERVICES OF HARYANA LIMITED

Notes to Balance Sheet

3 Share Capital

As at 31st March
2024

As at 31st March
2023

3.1 Authorized Share Capital:

25,00,000 Equity Shares of Rs.100/-each

2,500.00

2,500.00

Issued, Subscribed & Paid Up

20,00,000 Equity Share of Rs. 100/- each fully paid up

(Previous Year 20,00,000 Equity Share of Rs. 100/- each fully paid up)

2,000.00

2,000.00

2,000.00

2,000.00

3.2 The Reconciliation of Number of Shares outstanding at the beginning and at the end of the year:

Particulars

As at 31st March
2024

As at 31st March
2023

Equity Shares at the Beginning of the year

20.00

10.00

Add: Shares issued during the year

-

10.00

Less: Shares cancelled on buy back of Equity Shares

-

-

Equity Shares at the End of the Year

20.00

20.00

3.3 The Detail of Shareholders holding more than 5% Shares

Name of Shareholders	As at 31st March, 2024		As at 31st March, 2023	
	No. of Shares	% holding	No. of Shares	% holding
Citizen Resources Information Department, Govt. of Haryana	1,010,000	50.50%	1,010,000	50.50%
Department of Town & Country Planning, Govt. of Haryana	300,000	15.00%	300,000	15.00%
Haryana State Remote Sensing Application Centre (HARSAC)	300,000	15.00%	300,000	15.00%
Haryana Urban Infrastructure Development Board, Govt. of Haryana	200,000	10.00%	200,000	10.00%
Haryana State Industrial And Infrastructure Development Corporation Ltd (HSIIDC)	189,996	9.50%	189,996	9.50%

3.4 Aggregate number of bonus shares issued for the consideration other than cash during the Period of five years immediately preceding the reporting date

NIL

NIL

3.5 Term/ Right attached to Equity Shares

The Company has only one class of equity share having a par value of Rs. 100/- per equity share. Each equity shareholder is entitled to one vote.

3.6 Shareholding of Promoters

Name of Promoter	As at 31st March, 2024		As at 31st March, 2023		%change during the year
	No. of Shares	%of total shares	No. of Shares	%of total shares	
Citizen Resources Information Department, Govt. of Haryana	1,010,000	50.50%	1,010,000	50.50%	-
Department of Town & Country Planning, Govt. of Haryana	300,000	15.00%	300,000	15.00%	-
Haryana State Remote Sensing Application Centre (HARSAC)	300,000	15.00%	300,000	15.00%	-
Haryana Urban Infrastructure Development Board, Govt. of Haryana	200,000	10.00%	200,000	10.00%	-
Haryana State Industrial and Infrastructure Development Corporation Ltd (HSIIDC)	189,996	9.50%	189,996	9.50%	-
Additional Chief Secretary, Civil Aviation Department, Govt. of Haryana	1	0.00%	1	0.00%	-
Additional Chief Secretary, Finance Department, Govt. of Haryana	1	0.00%	1	0.00%	-
Additional Chief Secretary, Revenue And Disaster Management Department, Govt. of Haryana	1	0.00%	1	0.00%	-
Chief Secretary, Government of Haryana	1	0.00%	1	0.00%	-
TOTAL	2,000,000	100.00	2,000,000	100.00	-

4 Reserve & Surplus:

As at 31st March
2024

As at 31st March
2023

Surplus/ (Deficit) in Profit & Loss Account

Opening Balance

(98.05)

(26.20)

Add: Profit/ (loss) for the year

(195.71)

(71.84)

Net Surplus/ (Deficit) in the Statement of Profit & Loss

(293.77)

(98.05)



[Signature]
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5 Share Application Money Pending Allotment	Promoters Name	No. of Shares	As at 31st March 2024	As at 31st March 2023
			Amount	Amount
	Citizen Resources Information Department, Govt. of Haryana	-	-	-
	Total	-	-	-

6 Non-Current Liabilities		As at 31st March 2024	As at 31st March 2023
	Other Long term liabilities	-	-
	Staff Security	4.50	-
	Total	4.50	-

7 Trade Payables		As at 31st March 2024	As at 31st March 2023
	Outstanding dues of micro enterprises and small enterprises	-	-
	Outstanding dues of other than micro enterprises and small enterprises	242.63	62.34
	Total	242.63	62.34

Trade Payables ageing schedule as at 31st March 2024

Particulars	Outstanding the following periods from the due date of payment				Total
	Less than 1 Year	1-2 Years	2-3 Years	More Than 3 Years	
(i) MSME	-	-	-	-	-
(ii) Others	242.63	0.00	0.00	0.00	242.63
(iii) Disputed Dues - MSME	-	-	-	-	-
(iv) Disputed Dues - Others	-	-	-	-	-

Trade Payables ageing schedule as at 31st March 2023

Particulars	Outstanding the following periods from the due date of payment				Total
	Less than 1 Year	1-2 Years	2-3 Years	More Than 3 Years	
(i) MSME	-	-	-	-	-
(ii) Others	62.34	-	-	-	62.34
(iii) Disputed Dues - MSME	-	-	-	-	-
(iv) Disputed Dues - Others	-	-	-	-	-

*Ageing of Trade Payables is based on the due date of payment and where there is no specific agreement for the due date, it is based on the date of transaction.

Disclosures required under Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006

Particulars	As at 31st March 2024		As at 31st March 2023
(i) The principal amount remaining unpaid to any supplier as at the end of the year.	-		-
(ii) The interest due on principal amount remaining unpaid to any supplier as at the end of the year	-		-
(iii) The amount of interest paid by the Company in terms of Section 16 of the Micro, Small and Medium Enterprises Development Act, 2006 (MSMED Act), along with the amount of the payment made to the supplier beyond the appointed day during the year.	-		-
(iv) The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act.	-		-
(v) The amount of interest accrued and remaining unpaid at the end of the year.	-		-
(vi) The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise, for the purpose of disallowance as a deductible expenditure under the MSMED Act.	-		-

*Dues to Micro and Small Enterprises have been determined to the extent such parties have been identified on the basis of information collected by the Management. There is no dues to Micro and Small Enterprises as per information provided by the management.



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8 Other Current Liabilities	As at 31st March 2024	As at 31st March 2023
Expenses Payables	62.42	24.38
Statutory Dues	7.04	2.03
Advances from Customers	134.00	145.15
Total	203.46	171.55
9 Property, Plant & Equipments	As at 31st March 2024	As at 31st March 2023
As per separate sheet enclosed	0.00	0.00
Total	0.00	0.00
10 Deffered Tax Asset/ Liability	As at 31st March 2024	As at 31st March 2023
Preliminary Expenses to the extent not written off	2.41	3.59
Carried Forward Losses	104.06	26.50
Closing Deffered Tax Assets	106.47	30.09
Opening Deffered Tax Assets	30.09	15.30
Amount to be shown in the Statement of Profit and loss Account	76.38	14.79
11 Other Non- Current Assets	As at 31st March 2024	As at 31st March 2023
Preliminary Expenses		
Opening Balance	13.81	17.34
Addition during the year	-	1.00
Less:- Preliminary expenses written off	(4.54)	(4.54)
Total	9.27	13.81
12 Current Assets	As at 31st March 2024	As at 31st March 2023
Trade Receivable	-	180.77
Less then 6 Months others	95.43	
Total	229.23	180.77
13 Cash & Cash Equivalents :	As at 31st March 2024	As at 31st March 2023
(a) Balance With Banks		
In Current Account (HDFC-A/c No. 50200075975912)	80.27	1,356.94
In Current Account (SBI-A/c No. 40511797653)	4.66	0.16
In STDR (SBI)	265.82	265.82
In STDR (HDFC)	900.00	-
Accured Interest on STDR	41.84	12.13
(b) Cash In Hand		
Cash	-	-
Total	1,292.58	1,635.05
14 Other Current Assets	As at 31st March 2024	As at 31st March 2023
TDS/ TCS Receivable	3.77	4.32
GST Receivable	23.20	18.70
Prepaid Insurance	-	0.15
Total	26.96	23.17



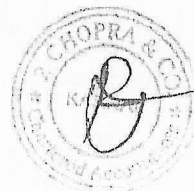
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DRONE IMAGING & INFORMATION SERVICES OF HARYANA LIMITED
Notes to Profit & Loss Account

15 Revenue From Operations	As at 31st March 2024	As at 31st March 2023
Revenue From Operations	133.11	153.43
Total	133.11	153.43
16 Other Income	As at 31st March 2024	As at 31st March 2023
Interest on Deposits with Bank	31.53	40.42
Interest on Income Tax Refund	0.17	0.05
Tender Income	-	1.18
Profit on sale of Drone	3.77	-
Drone Pilot Training Income	37.54	-
Total	73.01	41.65
17 Employee Benefit Expenses	As at 31st March 2024	As at 31st March 2023
Salary & Wages	223.70	134.70
HRA Allowances	7.96	6.00
Travelling Allowances	11.27	18.53
Total	242.92	159.23
18 Other Expenses	As at 31st March 2024	As at 31st March 2023
Rent	25.80	25.80
Audit Fees	0.40	0.30
Advertisement Expenses	0.56	1.78
Conference Expenses	-	0.65
Consultancy & Professional Charges	0.71	0.90
Electricity Expenses	2.18	0.97
Office Expenses	0.48	0.34
ROC Fees	0.36	0.20
Vehicle Running & maintenance	3.20	0.90
Insurance Expenses	0.15	0.03
Preliminary Expenses Written Off	4.54	4.54
Training to Staff	0.51	5.49
Misc. expenses	0.31	0.29
Examination Fees	4.08	2.00
Travelling Expenses	13.85	5.53
Operational Field Expenses	2.78	-
Repair	1.13	-
Interest & Late Fees	0.54	-
Printing & Stationery	0.91	-
Internet Expenses	0.08	-
Bank Charges	-	-
Round Off	(0.00)	0.00
Total	62.56	49.71

Note (i) Payment to auditors

Payment to Auditors	As at 31st March 2024	As at 31st March 2023
for Statutory Audit	0.40	0.30
for Others	-	-
	0.40	0.30



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DRONE IMAGING & INFORMATION SERVICES OF HARYANA LIMITED
Notes to Financial Statements (Cont.)

Note 19 Additional Information to the financial statements

19.1 Title Deeds of Immovable Property

The company do not own any immovable property.

19.2 Valuation of Property, Plant & Equipment & Intangible Assets

The company has not revalued its property, plant and equipment or intangible assets or both during the current or previous year.

19.3 Loans and Advances to Directors, Promoters, KMP and Related Parties

During the year, the company has not granted or renewed any advance to any of its directors, promoters, KMPs and related parties.

19.4 Capital Work in Progress

During the year, there was no Capital Work in Progress.

19.5 Intangible Assets under Development

During the year, there was no Intangible Assets with the Company.

19.6 Details of Benami Property

There were no proceedings initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 and the rules made thereunder.

19.7 Working Capital/ Borrowings

During the year, the company do not have any working capital/ borrowings from the banks or financial institutions.

19.8 Wilful Defaulter & End use of Funds

During the year, the company do not have any borrowings from the banks, financial institutions or other lenders, hence this clause is not applicable.

19.9 Utilisation of Borrowed Funds and Share Premium


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- (i) During the year, the company has not provided any advance, loan or invested funds to any other person including foreign entities either from the borrowed funds or from own funds.
- (ii) During the year, the company has not received borrowings from Directors for working capital requirements.



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DRONE IMAGING & INFORMATION SERVICES OF HARYANA LIMITED
Notes to Financial Statements (Cont.)

19.10 Relationship with Struck off Companies

The Company was not having any transaction with any company struck off under section 248 of the Companies Act, 2013 or Section 560 of the Companies Act, 1956 and was having no outstanding amount with any such company.

19.11 Registartion of Charges or Satisfaction with Registrar of Companies

The company has no pending charge to be registered or for which satisfaction is to be registered with the office of the Registrar of Companies.

19.12 Compliance with number of layers of companies

The company do not have any subsidiary company, hence this clause is not applicable.

19.13 Compliance with Approved Scheme(s) of Arrangements

There was no scheme of arrangement approved by the competent authority in terms of sections 230 to 237 of the Companies Act, 2013.

19.14 Undisclosed Income

During the year, there was no such transaction which has been surrendered as income but has not been recorded in the books of accounts. Similarly, there was no such amount required to be recorded in the books of accounts on account of previously unrecorded income and related assets.

19.15 Corporate Social Responsibility

The company was not required to incur any expenditure during the year towards corporate social responsibility.

19.16 Crypto Currency or Virtual Currency

The company has not entered into any transaction of crypto currency or virtual currency during the year.


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DRONE IMAGING & INFORMATION SERVICES OF HARYANA LIMITED
Notes to Financial Statements (Cont.)

Note 19 Additional Information to the financial statements (Cont.)

19.17 Ratio

S.No.	Particulars	Year ended 31st March 2024			Year ended 31st March 2023			Variance
		Numerator	Denominator	Ratio	Numerator	Denominator	Ratio	
1	Current Ratio Current Assets/Current Liabilities	1,644.21	446.08	3.69%	1,838.98	233.89	7.86%	NA
2	Debt-Equity Ratio Total Debt/Shareholder's Equity	NA	2,000.00	NA	NA	2,000.00	NA	NA
3	Debt Service Coverage Ratio (PBT+Depreciation+Interest)/ (Current Maturities+Interest)	(99.36)	NA	NA	(13.87)	NA	NA	NA
4	Return on Equity (ROE) Net Profit after taxes/Average Shareholder's equity	(195.71)	2,000.00	-9.79%	(71.84)	2,000.00	-3.59%	NA
5	Inventory Turnover Ratio Sales/Average Inventory	NA	NA	NA	NA	NA	NA	NA
6	Trade Receivable Ratio Credit Sales/Average Debtors	133.11	252.71	52.67%	153	181	84.88%	NA
7	Trade Payable Ratio Purchase of Goods/Average Creditors	NA	152.49	NA	NA	31.17	NA	NA
8	Net Capital Turnover Ratio Turnover/Average Net Working Capital	133.11	1,401.61	9.50%	153	97,058,637.77	0.00%	NA
9	Net Profit Ratio Net Profit/Turnover	(195.71)	133.11	-147.03%	(71.84)	153	-46.83%	NA
10	Return on Capital Employed Earning before Interest and Taxes/Capital Employed	(272.09)	1,706.23	-15.95%	(86.64)	1,902	-4.56%	NA
11	Return on Investment Return on Investment/Cost of Investment	NA	NA	NA	NA	NA	NA	NA

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DRONE IMAGING & INFORMATION SERVICES OF HARYANA LIMITED

Fixed Assets (as per Income Tax Act 1961)

(Amount in Lacs.)

Particulars	Rate of Depreciation	WDV					Net Block		
		Balance as at 1st April 2023	Additions		Deletion During the Year	Balance as at 31st March 2024	Depreciation Provided during the year	Balance as at 31st March 2024	Balance as at 31st March 2023
			Before 180 days	After 180 days					
<u>Block - Plant & Machinery @ 40%</u> Computer		96.28	15.47	61.49	173.24	57.00	116.24		
<u>Block - Plant & Machinery @ 15%</u> Cars		-	-	-	-	-	-		
Office Equipments		26.70	-	-	26.70	4.01	22.70		
		96.90	49.20	176.90	322.99	35.18	287.81		
<u>Block - Furniture & Fixture @ 10%</u> Furniture		-	-	-	-	-	-		
		46.32	-	0.24	46.56	4.64	41.92		
<u>Block - Plant & Machinery @ 40%</u> Computer Software		-	7.40	5.94	13.35	4.15	9.20		
TOTAL		266.20	72.07	244.58	582.84	104.98	477.87	-	



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DRONE IMAGING & INFORMATION SERVICES OF HARYANA LIMITED

Notes to Financial Statements (Cont.)

Note 20 Disclosures under Accounting Standards

20.1 Related Party Disclosure

(A) List of Related Parties

Nil

(B) Key Management Personnel:

Sr. No.	Name	Designation	Period
1	Sh. Manohar Lal, Hon'ble CM, Haryana	Chairperson	01.04.2023 To 11.03.2024
2	Sh. Nayab Singh Hon'ble CM, Haryana	Chairperson	12.03.2024 To 31.03.2024
3	Lt. Gen. Girish Kumar (Retd.)	Vice-Chairperson(Non-Executive Director)	01.04.2023 To 31.03.2024
4	Sh. Anurag Rastogi, IAS	Vice-Chairperson(Non-Executive Director)	01.04.2023 To 31.03.2024
5	Sh. Vikas Gupta, IAS	Non-Executive Director	01.04.2023 To 31.03.2024
6	Sh. T. L. Satyaprakash. IAS	Non-Executive Director	01.04.2023 To 31.03.2024
7	Sh. Krishan Gopal Luthra	Ex-CFO	01.04.2023 To 27.09.2023
8	Sh. Surinder Dutt Gautam	CFO	28.11.2023 To 31.03.2024
9	Sh. Rajesh Khandelwal	Company Secretary	01.04.2023 To 31.03.2024

(C) Transactions with Related Parties/Key Management Personnel during the period

Particulars	KMP & their relatives & Enterprise over which KMP having significant influence & Associate Enterprise	
Transactions	For the year ended 31st March 2024	For the year ended 31st March 2023
Lt. Gen. Girish Kumar (Retd.), Vice-Chairperson (H.R.A)	6.00	6.00
Sh. Subhash Chander Sharma, CFO (Remuneration)	0.00	4.00
Sh. Krishan Gopal Luthra, CFO (Remuneration)	3.04	1.80
Loan Received	-	-
Loan Re-Paid	-	-
Outstanding Balance	-	-

20.2 Earning Per Share (EPS)

Particulars	For the year ended 31st March 2024	For the year ended 31st March 2023
Earning attributable to Equity Shareholders	(195.71)	(71.84)
Weighted average number of Equity Shares for Basic EPS	20.00	19.64
Weighted average number of Equity Shares for Diluted EPS	20.00	19.64
Basic EPS	(9.79)	(3.66)
Diluted EPS	(9.79)	(3.66)

Note 21 Previous year's figures

- The figures for this year and the previous year have been shown in the relevant notes and regrouped and rearranged for better presentation wherever considered necessary.

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DRONE IMAGING & INFORMATION SERVICES OF HARYANA LIMITED

Notes to Balance Sheet

Note No. 9 Property, Plant and Equipments

Particulars	Gross Block			Accumulated Depreciation/ Amortisation			Net Block	
	Balance as at 1st April 2023	Additions During the Year	Deletion During the Year	Balance as at 31st March 2024	Provided During the Year	Deletion /Adjustmet During the Year	Balance as at 31st March 2024	Balance as at 31st March 2023
Buildings	-	-	-	-	-	-	-	-
Building	-	-	-	-	-	-	-	-
Total (Block)	-	-	-	-	-	-	-	-
Computer and Data Processing Units	136.00	76.96	-	212.97	78.98	-	101.70	103.72
Computer	-	-	-	-	-	-	-	-
Total (Block)	-	-	-	-	-	-	-	-
Furniture and Fittings	51.47	0.24	-	51.71	10.74	-	30.86	41.36
Furniture	-	-	-	-	-	-	-	-
Total (Block)	-	-	-	-	-	-	-	-
Office Equipment	-	-	-	-	-	-	-	-
Mobile Set	-	-	-	-	-	-	-	-
Total (Block)	-	-	-	-	-	-	-	-
Plant and Machinery	106.84	231.10	5.00	332.93	72.91	-	236.60	83.42
Plant and Machinery	31.41	-	-	31.41	7.21	-	17.24	24.45
Cars	-	-	-	-	-	-	-	-
Total (Block)	-	-	-	-	-	-	-	-
Total (Tangible Assets)	-	-	-	-	-	-	-	-
Intangible Assets	-	-	-	-	-	-	-	-
Intangible Assets	-	-	-	-	-	-	-	-
Software	-	13.35	-	13.35	2.89	-	10.45	-
Trademark	-	-	-	-	-	-	-	-
Total (Block)	-	-	-	-	-	-	-	-
Total	325.73	321.65	5.00	642.37	172.73	-	396.87	252.95
Previous Year	-	325.73	-	325.73	72.77	-	253	-



CFO DRIISHIYA

Financial Year 2022-23

Note 10 Calculation of Deffered Tax Asset/ Liability for the year ending 31.03.2024

Particulars	Difference	Rate	Asset/(Liablity)
Preliminary Expenses	9.27	26.00%	2.41
P&L Balance	204.33	26.00%	53.13
Carried Forward losses	114.89	26.00%	29.87
Tining Difference in Depreciation	81.00	26.00%	21.06
Closing Deffered Tax Assets (A)			106.47
Opening Deffered Tax Assets (B)			30.09
Amount to be shown in the Statement of Profit & Loss (A) - (B)			76.38




CFO DRIISHYA

DRONE IMAGING & INFORMATION SERVICES OF HARYANA LTD.

Community Centre, Phoosgarh, Ward No. 4, Karnal (Haryana) 132001

Web Site: www.driishya.org

CIN: U74999HR2021SGC098039, E-Mail: csdriishya@gmail.com

Form No. MGT-11

Proxy form

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN:

Name of the company:

Registered office:

Name of the member (s):

Registered address:

E-mail Id:

Folio No/ Client Id:

DP ID:

I/We, being the member (s) of shares of the above named company, hereby appoint

1. Name:

Address:

E-mail Id:

Signature:....., or failing him

2. Name:

Address:

E-mail Id:

Signature:....., or failing him

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at theAnnual General Meeting of the company, to be held on the day of..... At..... a.m. / p.m. at..... (Place) and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution No.

1.....

2.....

3.....

Signed this..... day of..... 20....

Affix Revenue
Stamp

Signature of shareholder _____

Signature of Proxy holder(s) _____

Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.